

Should you have a Premium Credit Ltd Credit Agreement, it will continue in full force and effect and PCL will continue to collect your repayments as normal.

However, the references to “Intermediary” in your Credit Agreement will now be deemed to refer to Innovu Insurance Ltd. This is necessary to ensure the availability of further advances on your credit agreement, and in particular, to ensure that Loan Amounts are paid to the correct intermediary upon renewal of your policy. This means we may (without limitation):

- advance future Loan Amounts to you by paying the Loan Amount to Innovu Insurance Ltd in accordance with clause 1.2
- in the event your Credit Agreement is terminated in accordance with clause 5 or you end the Credit Agreement in accordance with clause 7, notify Innovu Insurance Ltd of such termination or ending of your Credit Agreement and instruct them to ask the insurers, on your behalf, to cancel the insurance policies and pay to us any rebate or reimbursement of insurance premiums, towards reduction of the outstanding balance of your Credit Agreement;
- request Innovu Insurance Ltd to notify the insurers of the assignment set out in clause 9;
- to give information about you and the conduct of your account with us and to obtain information about the status of your insurance from Innovu Insurance Ltd.